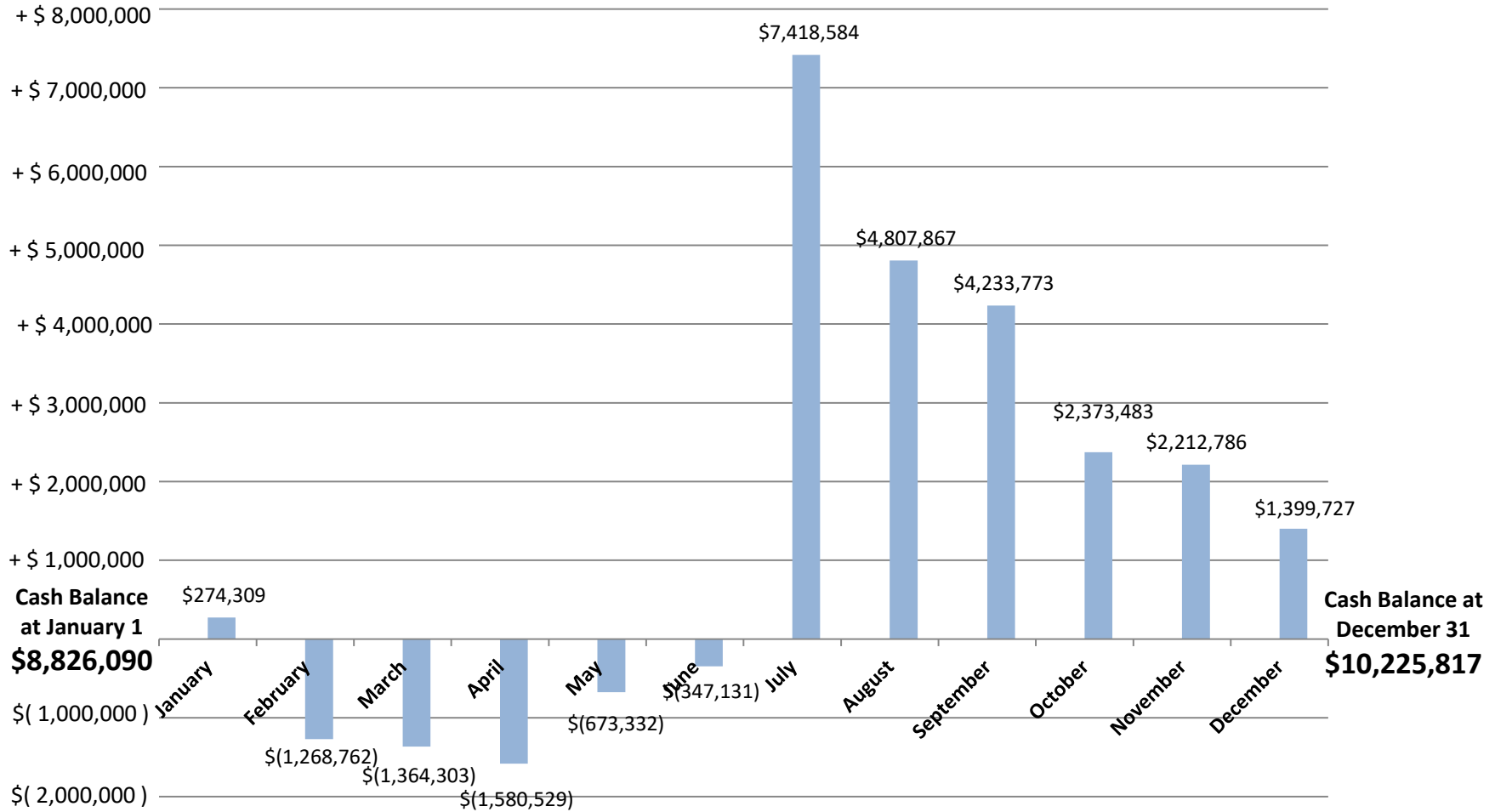


**CALIFORNIA EXPOSITION AND STATE FAIR
CASH FLOW STATEMENT 2013-2015**

Year/Month		Receipts	Disbursements	Cash Balance
2015				
		Beginning balance 1/1/2015		\$ 8,826,090
January	A \$	1,648,180	\$ 1,373,871	9,100,399
February	A \$	1,344,478	\$ 2,887,549	7,557,328
March	A \$	1,485,534	\$ 1,581,075	7,461,787
April	A \$	1,420,774	\$ 1,637,000	7,245,561
May	A \$	2,668,117	\$ 1,760,920	8,152,758
June	A \$	2,086,505	\$ 1,760,304	8,478,959
July	A \$	13,200,293	\$ 5,434,578	16,244,674
August	A \$	1,569,493	\$ 4,180,210	13,633,957
September	A \$	1,505,558	\$ 2,079,652	13,059,863
October	A \$	952,206	\$ 2,812,496	11,199,573
November	A \$	1,418,291	\$ 1,578,988	11,038,876
December	A \$	947,081	\$ 1,760,140	10,225,817
TOTALS	\$	30,246,509	\$ 28,846,782	
2014				
		Beginning balance 1/1/2014		\$ 7,314,977
January	A \$	1,272,753	\$ 1,238,262	7,349,468
February	A \$	1,307,478	\$ 1,968,509	6,688,437
March	A \$	1,157,425	\$ 1,550,013	6,295,849
April	A \$	1,241,558	\$ 1,703,525	5,833,882
May	A \$	2,686,127	\$ 1,262,462	7,257,547
June	A \$	1,917,961	\$ 1,633,293	7,542,215
July	A \$	11,911,577	\$ 4,637,072	14,816,720
August	A \$	1,527,961	\$ 3,942,326	12,402,355
September	A \$	1,709,572	\$ 3,446,832	10,665,095
October	A \$	1,400,252	\$ 3,031,365	9,033,982
November	A \$	1,458,375	\$ 1,628,689	8,863,668
December	A \$	1,901,927	\$ 1,939,505	8,826,090
TOTALS	\$	29,492,966	\$ 27,981,853	
2013				
		Beginning balance 1/1/2013		\$ 6,854,530
January	A \$	1,052,224	\$ 1,660,106	6,246,648
February	A \$	1,167,896	\$ 1,510,675	5,903,869
March	A \$	1,385,904	\$ 1,603,197	5,686,576
April	A \$	1,276,789	\$ 1,116,909	5,846,456
May	A \$	2,136,371	\$ 1,798,400	6,184,427
June	A \$	1,609,056	\$ 1,342,821	6,450,662
July	A \$	11,005,156	\$ 3,617,618	13,838,200
August	A \$	919,645	\$ 5,032,918	9,724,927
September	A \$	1,292,915	\$ 2,032,651	8,985,191
October	A \$	1,250,000	\$ 1,942,223	8,292,968
November	A \$	1,466,373	\$ 1,805,427	7,953,914
December	A \$	1,247,153	\$ 1,886,090	7,314,977
TOTALS	\$	25,809,482	\$ 25,349,035	

California Exposition & State Fair 2015 Cash Flow

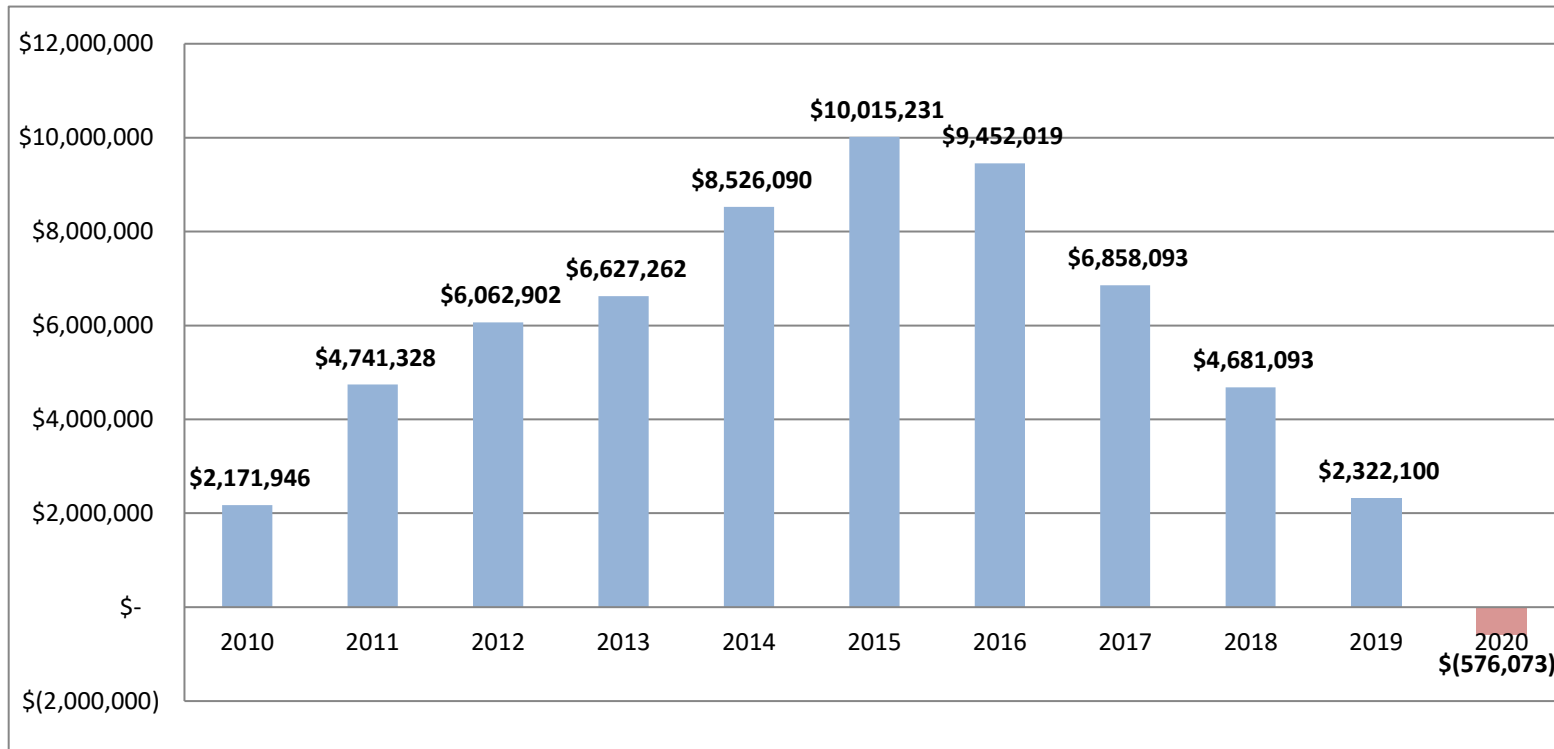


California Exposition & State Fair

Cash Flow

2010 - 2020

Year	Cash Balance at January 1	Increase / (Decrease)	Cash Balance at December 31	
2010	\$ 3,099,097	\$ (927,151)	\$ 2,171,946	
2011	\$ 2,171,946	\$ 2,569,382	\$ 4,741,328	
2012	\$ 4,741,328	\$ 1,321,573	\$ 6,062,902	
2013	\$ 6,062,902	\$ 564,361	\$ 6,627,262	
2014	\$ 6,627,262	\$ 1,898,827	\$ 8,526,090	
2015	\$ 8,526,090	\$ 1,489,141	\$ 10,015,231	
2016	\$ 10,015,231	\$ (563,212)	\$ 9,452,019	
2017	\$ 9,452,019	\$ (2,593,926)	\$ 6,858,093	(year end cash estimate at 10/25/17 \$6,761,142)
2018	\$ 6,858,093	\$ (2,177,000)	\$ 4,681,093	** ESTIMATE **
2019	\$ 4,681,093	\$ (2,358,993)	\$ 2,322,100	** ESTIMATE **
2020	\$ 2,322,100	\$ (2,898,173)	\$ (576,073)	** ESTIMATE **



2019 and 2020 based on 2% operating and personnel cost increase and \$26 Million revenue